

**ROSEMOUNT  
DEVELOPMENT TRUST**

**Annual Report  
2018/ 2019**





Isobel Kirkwood, Chair

## Chair's Report 2018-2019

Welcome to Rosemount Development Trust's Annual Report, which highlights our activities and financial position for the period April to March 2019.

### **Charitable Activities**

Rosemount Development Trust has continued to fulfil its principle objectives in the year. Our core activity continues to be the renting of units within our leasehold premises at the Millburn Centre and Rosemount Business Park in Royston.

The future of the Millburn Centre continues to be under review. As reported last year the Trust's landlord City Property (Glasgow) LLP has indicated a willingness to consider renunciation of the lease, subject to community consultation, and development of a regeneration masterplan for the Millburn Centre/Land.



Over the past year the Trust has continued to work in partnership with Copperworks and Blochairn Housing Associations and we now have a draft masterplan in place. Discussions and meetings continue with all relevant bodies, including City Property, GCC Development and Regeneration Services and GCC City Planning.

The Trust continues to support Millburn Centre tenant, Rosemount Lifelong Learning, with an extension to their lease to enable them to find suitable, alternative premises for their childcare services.

Rosemount (Workspace) Ltd (RWL) continues to support the Trust with financial support of £72,450 in the year. This enables the Trust to continue its operational activities at the Millburn Centre to ensure Rosemount Lifelong Learning can continue to operate their childcare services. Without this support the Millburn Centre would no longer be operational.

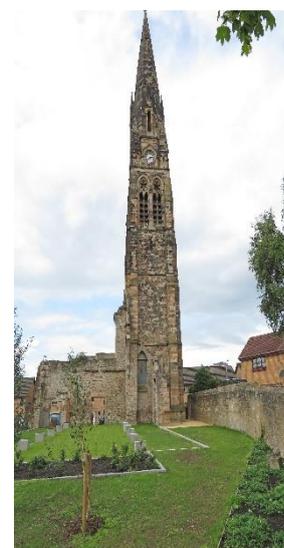
Donations totalling £54,274 were also made available by RWL to community projects, individuals within the community and smaller charitable organisations, working to address vital community needs and issues, which make a positive difference to the lives of residents.

Support continues to be provided, by RWL, to preserve and maintain Royston's A-Listed Spire.

In addition to supporting the general maintenance of the Spire and Park RW part funded the parent charity's 2 community projects to regenerate the Spire Park and celebrate Royston's history and heritage.

**The Spire Park Land and environmental Project** was funded by Waste Recycling Environmental Limited's FCC Scottish Action Fund (£75,000) BIG Lottery Awards for All (£10,000) and Rosemount Workspace (£20,000).

**Heritage and Arts Project** - Funded by the Heritage Lottery Fund and Rosemount Workspace this project explores the history of Royston and the original Blochairn and Townhead Parish Church. Led by the community it will see the creation of 12 mosaic panels, installed in Roystonhill Spire Park.



### **Royston Primary School House**

As reported last year we received funding from the Architectural Heritage Fund and Rosemount Workspace to carry out an options study on the former School House. The options study is complete and highlights the building requires substantial investment to bring it back into use for community benefit. The study explores a few potential options for the building, which the board is currently considering. Discussions with City Property on acquisition continue.

**Strategic Development Plan** - We were also successful, this year, in securing funds from the National Lottery to fund, thanks to national lottery players. The board is currently working with Community Links Scotland in developing a robust Strategic Development Plan that will review the board's vision and aspirations for the future of the organisation.

## Rosemount (Workspace) Ltd

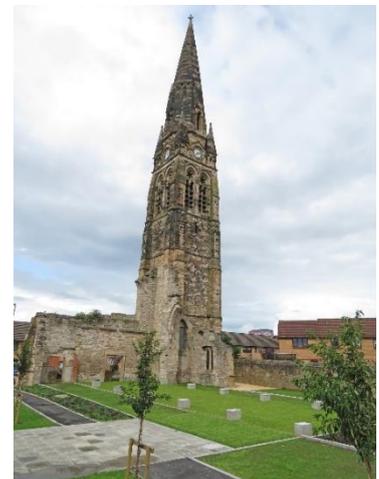
We are delighted to report 84% occupancy levels at 31st March at Rosemount Business Park. Rosemount Workspace continues to provide the Trust with funds to support community initiatives, individuals within the community and smaller charitable organisations.



## Roystonhill Spire and Park Ltd – a wholly owned subsidiary of Rosemount Development Trust

Roystonhill Spire and Park Limited was set up in November 2000, to take ownership of the A-listed Spire and surrounding parkland to preserve and maintain Royston's A-Listed Landmark.

The board of Rosemount Workspace continues to support and fund all costs relating to the maintenance and management of the Spire Structure as detailed within the accounts. Spire costs include, repairs and maintenance, servicing of clock faces and lightning conductor, public liability insurance, electricity and audit/accountancy costs.



## SPIRE PARK LANDSCAPE AND ENVIRONMENTAL PROJECT



I am delighted to report we completed our Land and Environmental project at the Spire Park. The project; to improve and enhance the Spire Park, has seen much of the existing concrete removed and replaced with a new landscape design that improves the aesthetics, biodiversity and versatility of the park for community events and activities, including recreation and health

programmes.

This has been a year-long project to improve and develop the park, into a new green and environmentally friendly space around Royston's A-Listed Spire.

Development of the Spire Park, alongside Spire View Housing Associations New Build Community Centre, was delivered through a successful partnership approach to ensure a seamless programme of works for both organisations. Our thanks go Spire View Housing Association for Project Managing the Park development on behalf of Rosemount Development Trust.



Our thanks, once again, must go to our Funders; WREN's FCC Scottish Action Fund for their funding contribution of £75,000.

Thanks also go to BIG Lottery Awards for All for their contribution of £10,000 and Rosemount (Workspace) Ltd for their contribution of £20,000.

We are extremely grateful to WREN, the BIG Lottery and our subsidiary Rosemount Workspace, as without their support, our project would not have been able to progress. Our funders' have enabled a lasting and positive outcome for Royston and surrounding communities.



AWARDS  
FOR ALL  
SCOTLAND



## COMMUNITY BENEFIT FUND - Supporting our Local Community

## ROYSTON YOUTH ACTION

With financial assistance from our subsidiary company, Rosemount Workspace, we were able to support the following Groups, Schools and other charitable organisations working in the community. Royston Youth Action were delighted to receive a donation of £1,000 to support their childrens' Christmas 2018 activities.



## ROYSTON YOUTH ACTION CHILDRENS ACTIVITIES



Moving into the year 2019/2020 the board of Directors were once again delighted to support Royston Youth Action with a donation of £10,000.

The Directors were delighted to present local children, with a donation of £10,000, to support Royston Youth Action's programme of activities for local children and a children's worker.

## NORTH CONNECTIONS SENIOR FORUM

A great afternoon of Festive Fun, Dancing and Prizes was had at North Connections Senior Forum's Christmas Lunch. Two of Rosemount Development Trust's Directors, Isobel Kirkwood and Geraldine McLaughlin were delighted to present a donation of £1,000 to support the charitable activities of North Connections Senior Forum



Maureen Kelly (first left in the picture) organised the event, with support from her family and friends, was delighted with the support from Rosemount Development Trust and our subsidiary Rosemount Workspace



**Young at Heart 50+club** were delighted to receive their donation of £1,000 to provide a Christmas meal and entertainment for their members.

**St Roch's Invalid Club** gave their members a great day of Christmas fun and celebration with a donation of £1,000 to support their activities.





**St Roch's Lunch Club** Maureen Healy, Chair was delighted to receive a donation of £1,000 from Vice Chair, Jackie Kerr and Maureen Flynn, Managing Director. This will enable them to provide a 3 course Christmas lunch to their members.

### GLASGOW'S NO 1 BABY AND PARENT SUPPORT SERVICE (GN1BPSS)

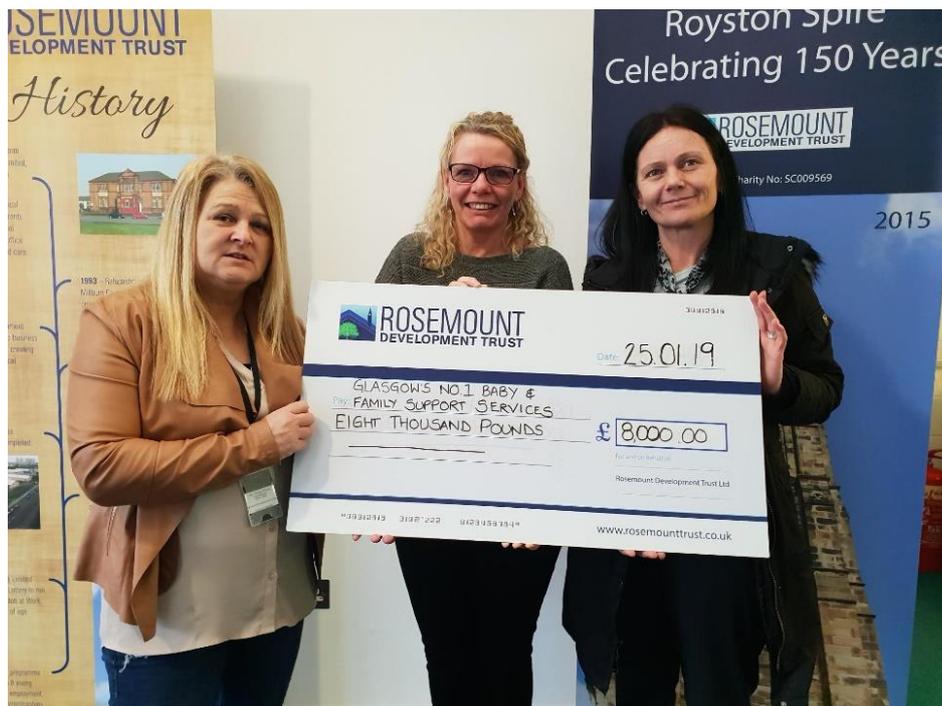
We were delighted, once again, to support GN1BPSS with a second year of funding in January this year.

Through our membership of the Development Trust Scotland (DTAS), the Directors supported GN1BPSS, by securing a total grant of £24,000 from DTAS and Scottish Community Alliance's (SCA) Local Resilience: Pockets and Prospects programme. The programme was funded by the Scottish Government to support community led responses to austerity and welfare reform.

The first year of funding in 2018 (£16,000) enabled GN1BPSS to purchase a VAN and other essential equipment.

The second year of funding (2019 (£8,000) will support ongoing operational costs. Co-founders Audrey and Sharon were both delighted to receive the second-year

pot of our Officer,



funding from Finance Sharon Ross.



## Rosemount Development Trust's Christmas light festival 2018

Christmas 2018, the Trust delivered Royston's first Christmas Light Festival, supported by Rosemount Workspace. The event was a great success and well attended by many





Plans are in place to light up Royston Road again for Christmas 2019, along with a community event, to celebrate **Rosemount Development Trust's 30<sup>th</sup> Anniversary**.

### Jim Conway Award

**Julie Davis** wins Rosemount Development Trust's Jim Conway.

The Jim Conway Award was created in recognition of the Trust's former Managing Director on his retirement in 2009.

The award recognises Jim's successful leadership and achievement in taking the organisation forward and building confidence in Voluntary Directors to develop and manage Rosemount Business Park, enabling commercial businesses to locate in Royston; presenting residents opportunity for local jobs and training.

Jim was delighted to meet Julie and present her with her award and a cheque for £100. Each Year, in partnership with St Roch's Secondary School, the Trust presents a winning pupil, selected by the School, to receive an individual award and £100 for their voluntary contribution in supporting others in their local community.



## Royston Strategy Group

We continue to work with our local partners to achieve a co-ordinated approach to further the wider regeneration of Royston.

### CONGRATULATION'S to Spire View Housing Association

We were delighted to support Spire View Housing's fantastic new community hub on Roystonhill.



CONGRATULATIONS also to Copperwork's Housing Association on the development of the 'Triangle Land' on Roystonhill, another community initiative that we were more than happy to support.



### ROYSTON STRATEGY GROUP PARTNERS



## **Rosemount Development Trust - Charitable Objectives**

- To prevent and/or relieve poverty, particularly among residents of Royston and neighbouring districts (the operating area).
- To relieve unemployment in such ways as may be thought fit, particularly among the residents of the operating area.
- To advance citizenship and community development, particularly within the operating area.
- To relieve those in need by reason of age, ill-health, disability, financial hardship or other disadvantage, particularly among residents of the operating area.
- To support such other similar charitable purposes for the benefit of the community within the operating area as the directors may consider appropriate from time to time.

## **Organisational Structure**

Rosemount Development Trust Ltd is a company limited by guarantee with a Board of voluntary Directors. Members of the Board are elected from its membership which is open to local residents and workers within Royston and its surrounding area.

The Board is responsible for setting policy and the strategic management of the company. Management of the day to day operation is delegated to the Managing Director who is supported by 4 full time and one part time staff.

### **Trustees**

*Isobel Kirkwood Appointed 09/07/1998 Chairperson*

*Jackie Kerr Appointed 27/07/1990 Vice-Chair*

*Mathew Elvin Appointed 23/09/2003*

*Clare O'Donnell Appointed 30/10/2006*

*James Conway Appointed 01/09/2009*

*Robin Greer Appointed 29/08/2011*

*Brian McGraw Appointed 28/10/2013*

*Laura Fitzpatrick Appointed 25/01/2018*

*Sharon Keenan Appointed 26/04/ 2018*

### **Staff**

*Maureen Flynn, Managing Director*

*Sharon Ross, Finance Officer*

*Joanne Donnelly Property Services Officer*

*Alex Anderson, Handyperson/Caretaker (Rosemount Business Park)*

*Eddie Willkie, Caretaker (Millburn Centre)*

*Linda Stoddard, Office Cleaner (Part Time)*

## **Membership**

Rosemount Development Trust is looking to increase its membership and community interest and support in the organisation's work and charitable objectives.

As a member you would be invited to our Annual General Meeting each year and would also be eligible to apply for any available position as a voluntary Director/Trustee.

We currently have 9 board members with 6 available vacancies.

If you are interested in becoming a Director/Trustee full training and support will be provided. For further information please contact Maureen Flynn on 0141 552 1199.

## **SUMMARY FINANCIAL REVIEW**

Rosemount Development Trust is the sole owner of both Rosemount (Workspace) Ltd and Roystonhill Spire and Park Ltd. Consolidated financial statements are prepared in respect of the group.

### **Financial Position – Group**

The group's incoming resources totalled £621,313 (2018: £523,107). There was an overall decrease in the funds of the group in the year to 31 March 2019 of £119,005 ((2018: decrease £203,471). This decrease is after a depreciation charge of £172,525 in the year. There is a surplus in the general fund of the group of £1,128,033 (2018: £1,272,368) at 31 March 2019.

### **Financial Position – Parent Charity**

Rosemount Development Trust's incoming resources totalled £210,848 (2018:£88,436). There was an overall increase in the funds of the Trust in the year to 31 March 2019 of £19,919 (2018: decrease£25,019). There is a deficit in the general fund of the parent charity of £308 at 31<sup>st</sup> March 2019.

**ROSEMOUNT DEVELOPMENT TRUST LIMITED**  
**COMPANY NUMBER: SC121135**  
**SCOTTISH CHARITY NUMBER: SC009569**  
**SUMMARISED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**GROUP STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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Unrestricted    Restricted fund    Endowment

2019

2018

	funds £	£	fund £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Workspace projects	562,813	-	-	562,813	522,996
Community benefit	-	57,973	-	57,973	-
Investment income	<u>527</u>	<u>-</u>	<u>-</u>	<u>527</u>	<u>111</u>
<b>Total</b>	<u>563,340</u>	<u>57,973</u>	<u>-</u>	<u>621,313</u>	<u>523,107</u>
<b>EXPENDITURE ON</b>					
Raising funds	2,087	-	-	2,087	3,383
<b>Charitable activities</b>					
Workspace projects:					
Excluding exceptional item	645,105	-	-	645,105	702,973
Community benefit	<u>46,952</u>	<u>64,875</u>	<u>-</u>	<u>111,827</u>	<u>29,134</u>
<b>Total</b>	<u>694,144</u>	<u>64,875</u>	<u>-</u>	<u>759,019</u>	<u>735,490</u>
Net gains/ (losses) on Investments	<u>18,701</u>	<u>-</u>	<u>-</u>	<u>18,701</u>	<u>8,912</u>
<b>NET INCOME/(EXPENDITURE)</b>	(112,103)	(6,902)	-	(119,005)	(203,471)
<b>Transfer between funds</b>	14,768	11,151	(25,919)	-	-
<b>Net movement in funds</b>	<u>(97,335)</u>	<u>4,249</u>	<u>(25,919)</u>	<u>(119,005)</u>	<u>(203,471)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	<u>1,622,368</u>	<u>-</u>	<u>806,068</u>	<u>2,428,436</u>	<u>2,631,907</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,525,033</u></u>	<u><u>4,249</u></u>	<u><u>780,149</u></u>	<u><u>2,309,431</u></u>	<u><u>2,428,436</u></u>

**THE ROSEMOUNT DEVELOPMENT TRUST LIMITED**  
**COMPANY NUMBER: SC121135**  
**SCOTTISH CHARITY NUMBER: SC009569**  
**SUMMARISED FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**GROUP BALANCE SHEET AT 31 MARCH 2019**

	2019	2018
	£	£
<b>FIXED ASSETS</b>		
Tangible assets	1,613,480	1,786,005
Investments	<u>431,533</u>	<u>414,919</u>
	<u>2,045,013</u>	<u>2,200,924</u>
<b>CURRENT ASSETS</b>		
Debtors	38,146	35,339
Cash at bank	<u>370,891</u>	<u>385,444</u>
	409,037	420,783
<b>CREDITORS</b>		
Amounts falling due within one year	<u>(144,619)</u>	<u>(193,271)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>264,418</u>	<u>227,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>2,309,431</u>	<u>2,428,436</u>
<b>NET ASSETS</b>	<u><u>2,309,431</u></u>	<u><u>2,428,436</u></u>
<b>FUNDS</b>		
Unrestricted funds:		
General fund	1,128,033	1,272,368
Designated funds	<u>397,000</u>	<u>350,000</u>
	1,525,033	1,622,368
Restricted funds	4,249	-
Endowment funds:		
Capital grants	<u>780,149</u>	<u>806,068</u>
<b>TOTAL FUNDS</b>	<u><u>2,309,431</u></u>	<u><u>2,428,436</u></u>

**Statement by the Trustees**

These summarised financial statements are a summary of information extracted from the full annual statutory financial statements for the financial year ended 31 March 2019 which were approved by the Trustees on 29<sup>th</sup> August 2019 and have been audited by Hardie Caldwell LLP, who gave an unqualified audit report on 29<sup>th</sup> August 2019.

The auditors have confirmed to the Trustees that these summarised financial statements are consistent with the full annual statutory financial statements for the year ended 31 March 2019.

These summarised financial statements may not contain sufficient information to gain a complete understanding of the financial affairs of the group. The full annual statutory financial statements which include the Report of the Trustees and the Auditors' report on those financial statements may be obtained from 141 Charles Street, Unit W6/W16, Royston, Glasgow, G21 2QA.





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